

# Evergreen Park Schools Federal Credit Union

9901 S. Kedzie Avenue Evergreen Park, Illinois 60805

Website: www.epsfcu.org

March 2024

# **Featured Item**

# **DORMANT ACCOUNT?**

- Members need to have activity in their accounts at least ONCE PER YEAR to keep the account active. (Deposit or Withdrawal)
- Accounts with NO TRANSACTIONS from June 2023 to June 2024 will be charged a \$10 Fee
- NOW is a great time to update your personal information including beneficiaries too.

# Why Choose Us



## Vehicle Loans

Check out our LOW Loan Rates!

- Vehicle Loan Rates **START at 4.75%**
- Refinance your current loan at the same
   LOW rates
- Loan Applications are on our website.



## Preapproval on Vehicle Loans

- **STOP** into the Credit Union **BEFORE** the Dealer!
- Dealers "Shop You Around" by pulling your credit multiple times! EPSFCU pulls your credit once & it's a "soft" pull!



**Contact Us** 

## Family Members are Welcome!

- Immediate Family Members are welcome to join the Credit Union.
- Visit the Credit Union website to download the Membership Application today!



708-229-0322

# News

# LOANS MADE SIMPLE!

• We understand filling out loan papers can be overwhelming.



- We have made it easy for you.
  Go to our website and download our easy to follow the checklist for whatever type of loan you need.
- Questions? Just give us a call.

## GO GREEN!

- Sign up for the Online Branch and e-Statements
- Paper statement fees are charged guarterly.
- Help us save YOUR money today!

## Sallie Mae Student Loans

- EPSFCU has partnered with Sallie Mae to offer student loans.
- Visit the Credit Union website under "Loan Rates for details.

## **Board of Directors**

- Anna Papasideris, Chairperson
- Camille Dickey, Vice Chairperson
- Debra Wlodarski, Secretary
- Sharon Sherman-Clark, Treasurer
- Jean Hector, Board Member
- Robert McCarthy, Board Member
- Margaret Hammer, Board Member
- Karin Grunow, Manager
- Judy Ottenfeld, Lead Operations Manager
- Kelly Carson, Member Services

#### EVERGREEN PARK SCHOOLS FEDERAL CREDIT UNION Annual Report 2022

Balance on December 31, 2022

Income		Assets:
Interest on Members Loans	\$203,193.00	Net Loans
Interest on Investments	\$97,604.00	Allowance for loan loss
Fees & Charges	\$7,603.00	Checking Account
Other Income	\$4,347.00	Certificates of Deposit
Total	\$312,747.00	Alloya Cash Management
		Alloya Shares
		Prepaid Dues
Operating Expenses		Prepaid Bond
Salarys	\$111,169.00	Prepaid Supervision Fee
Payroll Taxes	\$8,320.00	Furniture & Fixtures
Employee Retention Tax Credit	\$0.00	Accrued Interest on Investments
Directors & Committee Meetings	\$2,508.00	Accrued Interest on Loans
Association Dues Bank Services	\$8,286.00 \$0,776.00	NCUA Share Insurance Pre Paid Movie Tickets
Loan Interest Payments	\$9,776.00 \$2,444.00	FIE FAIL WOVIE FICKELS
Communication	\$2,444.00 \$2,559.00	Total Assets
Supplies & Stationery	\$2,559.00 \$5,525.00	Liabilities:
Depreciation-Furniture & Equipmen	\$0.00 \$0.00	Stale Checks
BOND	\$5,713.00	Loan to Credit Union
Postage	\$3,481.00	CPA Audit
Advertising, Education & Promotion	\$1,741.00	Purchased Gift Cards
Contributions	\$4,020.00	Other Liabilities
Collection & Legal	\$3,133.00	Capital:
Professional & Outside Services	\$3,600.00	Shares of Members
Software Support	\$9,666.00	Regular Reserve
Supervision Fee (NCUA Audit)	\$1,990.00	Surplus
Reserve for Loan Loss	\$0.00	Net Income (Loss)
Annual Meetings	\$240.00	Total Liabilities & Capital
Gain(Loss) on investments	\$3,600.00	
Misc Expenses	\$0.00	
Total	\$187,771.00	Number of Members:
		Number of Accounts:
ividend Expense		Number of Loans:
		Number of Borrowers:
Dividends paid March 2023	\$9,196.00	
Dividends paid June 2023 .2	\$8,921.00	
Dividends paid September 2023	\$11,446.00	Loans charged off
Dividends paid December 202320% Plus 2 % Year End Bonus	\$59,922.00	Recoveries on Charged off Loans
Total	\$89,485.00	
		Delinquency
=		% Loaned Out
Total Expenses	\$277,256.00	
		Net Worth
Net Income (Loss)	\$35,491.00	

# FAMILY MEMBERS



\$4,777,977.00 (\$110,134.00) \$141,096.00 \$6,593,000.00 \$360,676.00 \$10,000.00 \$0.00 \$4,259.00 \$0.00

\$0.00

\$11,553.00

\$11.941.00

\$109,136.00 \$0.00

\$4,864.00

\$200,000.00 \$3,637.00 \$0.00 \$3,526.00

\$9,940,560.00 \$130,000.00 \$1,626,917.00

\$11.909.504.00

969

1098 300 391

0.12%

50.61%

0.00%

14.75%

\$4,786.00 \$1,123.00

\$11,909,504.00

Your Family Members are <u>WELCOME</u> to join the Credit Union and receive all of the same benefits.

Go to our website for the Membership Application Today! www.epsfcu.org



# <u>Check Out Our</u> LOW LOAN RATES! www.epsfcu.org

Vehicle Loans Start at 4.75% Get Preapproved for your Vehicle Loan

#### **Unsecured Signature Loans**

Start at 7.25% \*Debt Consolidation \*Home/Repairs \*Vacations