

Loan Application Checklist

HELP US PROCESS YOUR LOAN FASTER!
WE NEED EVERYTHING LISTED TO BEGIN PROCESSING YOUR LOAN!

START HERE For ALL Types of Loans: Fill in this information **COMPLETELY!!!**

- Check box for Secured "Vehicle" Loan **OR** Unsecured "Signature" Loan
- Choose "Individual" or "Joint" Credit
- Amount Requested and Length of the Loan
- Repayment Option (**Choose only ONE** option by checking the appropriate box)
- For UNSECURED LOAN** - "Proceeds" Section-Check ONE box and ADD DESCRIPTION (***Section D**)
- For VEHICLE LOAN** - Check type of vehicle and Add **DETAILS** - Make/Model/Year/Extras (***See A/B/C**)
- Be sure to include a **PERSONAL** email address - **NOT A SCHOOL EMAIL** for privacy purposes
- Details of Employment – Fill out **ALL** sections of Employment Details (Address/Phone/Pay Dates)
- List Name and Phone Number **including Area Code** of Nearest Relative **Not Living with You**
- Page TWO:** Enter "**ASSETS**" including Bank Name and Balances – ALL Real Estate and Auto Info
- Enter "**OUTSTANDING DEBTS**"-**Rent/Mortgage Payments**, Credit Card Debts and Auto Payments
- SIGNATURE(S) of all parties on the loan
- Proof of Income (Current pay stubs, Social Security/Pension information) – Required for **ALL** Applicants

NEXT: Continue to appropriate SECTION A, B, C or D

A. NEW or USED Vehicle Purchased from a DEALER

- Send a copy of the Bill of Sale from the Dealer – Needed **BEFORE** we can process the loan.
- For **USED** Vehicles: List the Year, Make, Model & VIN Number & any extra options (i.e. sunroof, etc.)
- For **PREAPPROVAL** – List the approximate Year of the Vehicle you are considering
- List the **MILEAGE** on the vehicle.

B. USED Vehicle Loan: Purchased from a PRIVATE PARTY

- List the Year, Make, Model, Trim Level and VIN Number & any extra options (i.e., sunroof)
- Copy of the Title (Front and Back)
- Include the name of the Seller who the check will be payable to
- Copy of the Bill of Sale
- List the **MILEAGE** on the vehicle

C. REFINANCING Your Vehicle Loan

- List the Year, Make, Model, Trim Level and VIN Number & any extras on the vehicle (i.e. sunroof)
- Include the **Name, Phone Number and Account Number** of your **CURRENT** lender so that we can call to verify the payoff amount
- List the **MILEAGE** on the vehicle

D. UNSECURED Signature Loan { Example: **Debt Consolidation, Home Repairs, etc.** }

- Check the box for the **SPECIFIC REASON** for the loan {if "Other", fill in the reason for the loan.}
- For **Debt Consolidation Loans** - List the name(s) of the Creditor(s) **AND** amounts paid to each {**EXACT NAME OF WHO THE CHECK IS MADE**} All loan checks will be payable to the Creditor(s).

QUESTIONS? Call us at (708) 229-0322



EVERGREEN PARK SCHOOLS FEDERAL CREDIT UNION

9901 S KEDZIE AVENUE, EVERGREEN PARK, IL 60805

PHONE: 708-229-0322 FAX: 708-229-1841 EMAIL: myepsfcu@gmail.com

LOAN APPLICATION

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances, we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

TYPE OF LOAN REQUESTED

IMPORTANT: Check the appropriate boxes below and complete the applicable sections.

SECURED - VEHICLE INDIVIDUAL CREDIT – relying solely on my income or assets
 UNSECURED JOINT CREDIT – we intend to apply for joint credit
 SHARE SECURED

FOR CREDIT UNION USE

ACCOUNT NO. LOAN NO.
APPROVED DECLINED
DATE
Authorized signature

AMOUNT REQUESTED
\$

REPAYMENT OPTION - choose ONLY one:
1) ACH Monthly Semi-Monthly

or

2) PAYROLL D124 D231 AERO

or

3) OTHER -
(Describe) _____

PROCEEDS OF UNSECURED LOAN TO BE USED FOR:

Debt Consolidation
 Other - DESCRIBE: _____

VEHICLE LOAN:

New Used
 Refinance Private Party

Make, Model, Year

VIN #:

APPLICANT INFORMATION

NAME (Last)

First

Middle

BIRTHDATE

PHONE NO.

DRIVER'S LICENSE NO.

SOCIAL SECURITY NO.

EMAIL - PERSONAL

AGES OF
DEPENDENTS

ADDRESS (Street, City, State & Zip)

COUNTY

Do you
or
own
rent

HOW LONG

Complete if less than 3 years at present address

PREVIOUS ADDRESS (Street, City, State & Zip)

COUNTY

Do you
or
own
rent

HOW LONG

EMPLOYER (company name)

EMPLOYER ADDRESS

HOW LONG

BUSINESS PHONE

EXT.

POSITION OR TITLE

HOW OFTEN PAID

GROSS INCOME PER PAY PERIOD
\$

Complete if less than 2 years at current job

PREVIOUS EMPLOYER (company name and address)

HOW LONG

NAME OF NEAREST RELATIVE NOT LIVING WITH YOU

PHONE

RELATIONSHIP

HOW LONG

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: Court Order Written Agreement Oral Understanding

SOURCES OF OTHER INCOME

AMOUNT PER MONTH
\$

Is any income listed in this Section likely to be reduced before the credit request is paid off?

Have you previously received credit from us?

No Yes (Explain)

No Yes – When?

JOINT APPLICANT INFORMATION

Complete only if: for joint credit, for individual credit relying on income or assets from other sources, or applicant is married and resides in a community property state.

NAME (Last)

First

Middle

Relationship to Applicant

BIRTHDATE

PHONE NO.

DRIVER'S LICENSE NO.

SOCIAL SECURITY NO.

EMAIL - PERSONAL

AGES OF
DEPENDENTS

ADDRESS (Street, City, State & Zip)

COUNTY

Do you
or
own
rent

HOW LONG

EMPLOYER (company name)

EMPLOYER ADDRESS

HOW LONG

BUSINESS PHONE

EXT.

POSITION OR TITLE

HOW OFTEN PAID

GROSS INCOME PER PAY PERIOD
\$

Complete if less than 2 years at current job

PREVIOUS EMPLOYER (company name and address)

HOW LONG

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: Court Order Written Agreement Oral Understanding

SOURCES OF OTHER INCOME

AMOUNT PER MONTH
\$

Is any income listed in this Section likely to be reduced before the credit request is paid off?

Have you previously received credit from us?

No Yes (Explain)

No Yes – When?

MARITAL STATUS

Complete only if: for joint or secured credit, or applicant resides in a community property state or is relying on property located in such a state as a basis for repayment of the credit requested.

APPLICANT

Married

Separated

Unmarried (including single, divorced, and widowed)

OTHER PARTY

Married

Separated

Unmarried (including single, divorced, and widowed)

ASSET INFORMATION
Check box for applicant or other.

ASSETS OWNED (use separate sheet if necessary)		APPLICANT					
		OTHER					
DESCRIPTION OF ASSETS			NAME IN WHICH THE ACCOUNT IS CARRIED	SUBJECT TO DEBT?		VALUE	
NAME OF BANKING INSTITUTION							
NAME OF BANKING INSTITUTION							
REAL ESTATE (location, date acquired)							
AUTOMOBILES (make, model, year)							
OTHER (list)							
TOTAL ASSETS							
OUTSTANDING DEBTS (include mortgages, rent, auto loans, charge accounts, installment contracts, and other obligations)							
CREDITOR (use separate sheet if necessary)	APPLICANT	ACCOUNT NUMBER	NAME IN WHICH THE LOAN WAS MADE	ORIGINAL AMOUNT	PRESENT BALANCE	MONTHLY PAYMENTS	
						OTHER	
LANDLORD OR MORTGAGE HOLDER		Rent/Mortgage		Omit if rent	Omit if rent		
CURRENT % RATE:							
SECOND MORTGAGE/HOME EQUITY							
CURRENT % RATE:							
AUTOMOBILE LENDER (describe)							
Vehicle							
CREDIT CARDS							
TOTAL DEBTS							
COMPLETE THE FOLLOWING INFORMATION ABOUT BOTH THE APPLICANT AND JOINT APPLICANT OR OTHER PERSON (IF APPLICABLE):							
Are you obligated to make Alimony, Support or Maintenance Payments? <input type="checkbox"/> No <input type="checkbox"/> Yes							
If yes, to (name & address)				Amt. per month \$			
Are you co-maker, endorser, or guarantor on any loan or contract? <input type="checkbox"/> No <input type="checkbox"/> Yes							
If yes, for whom? to whom?							
Are there any unsatisfied judgements against you? <input type="checkbox"/> No <input type="checkbox"/> Yes							
If yes, to whom owed?				Amount \$			
Have you been declared bankrupt in the last 10 years? <input type="checkbox"/> No <input type="checkbox"/> Yes							
If yes, where?							
Signatures – I certify that everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved. By signing below I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.							
Applicant's signature				Date			
Other Signature (where applicable)				Date			