

Loan Application Checklist

**HELP US PROCESS YOUR LOAN FASTER!
WE NEED EVERYTHING LISTED TO BEGIN PROCESSING YOUR LOAN!**

START HERE For ALL Types of Loans: Fill in this information COMPLETELY!!!

- Check box for Secured “Vehicle” Loan **OR** Unsecured “Signature” Loan
- Choose “Individual” or “Joint” Credit
- Amount Requested and Length of the Loan
- Repayment Option (**Choose only ONE** option by checking the appropriate box)
- For UNSECURED LOAN** - “Proceeds” Section-Check **ONE** box and ADD DESCRIPTION (***Section D**)
- For VEHICLE LOAN** - Check type of vehicle and Add **DETAILS** - Make/Model/Year/Extras (***See A/B/C**)
- Be sure to include a **PERSONAL** email address – **NOT A SCHOOL EMAIL** for privacy purposes
- Details of Employment – Fill out **ALL** sections of Employment Details (Address/Phone/Pay Dates)
- List Name and Phone Number **including Area Code** of Nearest Relative **Not Living with You**
- Page TWO:** Enter “**ASSETS**” including Bank Name and Balances – ALL Real Estate and Auto Info
- Enter “**OUTSTANDING DEBTS**”-**Rent/Mortgage Payments**, Credit Card Debts and Auto Payments
- SIGNATURE(S) of all parties on the loan
- Proof of Income (Current pay stubs, Social Security/Pension information) – Required for **ALL** Applicants

NEXT: Continue to appropriate SECTION A, B, C or D

A. NEW or USED Vehicle Purchased from a DEALER

- Send a copy of the Bill of Sale from the Dealer – Needed **BEFORE** we can process the loan.
- For **USED** Vehicles: List the Year, Make, Model & VIN Number & any extra options (i.e. sunroof, etc.)
- For **PREAPPROVAL** – List the approximate Year of the Vehicle you are considering
- List the **MILEAGE** on the vehicle.

B. USED Vehicle Loan: Purchased from a PRIVATE PARTY

- List the Year, Make, Model, Trim Level and VIN Number & any extra options (i.e., sunroof)
- Copy of the Title (Front and Back)
- Include the name of the Seller who the check will be payable to
- Copy of the Bill of Sale
- List the **MILEAGE** on the vehicle

C. REFINANCING Your Vehicle Loan

- List the Year, Make, Model, Trim Level and VIN Number & any extras on the vehicle (i.e. sunroof)
- Include the **Name, Phone Number** and **Account Number** of your **CURRENT** lender so that we can call to verify the payoff amount
- List the **MILEAGE** on the vehicle

D. UNSECURED Signature Loan { Example: Debt Consolidation, Home Repairs, etc. }

- Check the box for the **SPECIFIC REASON** for the loan.
- If “Other”, fill in the reason for the loan.

QUESTIONS? Call us at (708) 229-0322



EVERGREEN PARK SCHOOLS FEDERAL CREDIT UNION
 9901 S KEDZIE AVENUE, EVERGREEN PARK, IL 60805
 PHONE: 708-229-0322 FAX: 708-229-1841 EMAIL: myepsfcu@gmail.com
LOAN APPLICATION

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances, we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

| TYPE OF LOAN REQUESTED | | FOR CREDIT UNION USE | |
|---|---|---|---|
| IMPORTANT: Check the appropriate boxes below and complete the applicable sections. <input type="checkbox"/> SECURED - VEHICLE <input type="checkbox"/> INDIVIDUAL CREDIT – relying solely on my income or assets <input type="checkbox"/> UNSECURED <input type="checkbox"/> SHARE SECURED JOINT CREDIT – we intend to apply for joint credit | | ACCOUNT NO. APPROVED <input type="checkbox"/> | LOAN NO. DECLINED <input type="checkbox"/> |
| AMOUNT REQUESTED \$ | REPAYMENT OPTION - choose ONLY one: 1) ACH Monthly Semi-Monthly OR 2) PAYROLL D124 D231 AERO OR 3) OTHER - (Describe) _____ | PROCEEDS OF UNSECURED LOAN TO BE USED FOR: <input type="checkbox"/> Debt Consolidation <input type="checkbox"/> Other - DESCRIBE: _____ _____ _____ _____ | |
| FOR HOW LONG | | VEHICLE LOAN: <input type="checkbox"/> New <input type="checkbox"/> Used <input type="checkbox"/> Refinance <input type="checkbox"/> Private Party Make, Model, Year VIN #: | |

APPLICANT INFORMATION

| | | | | | |
|---|-----------|----------------------|--|--------------------------------|---------------------|
| NAME (Last) | | First | | Middle | |
| BIRTHDATE | PHONE NO. | DRIVER'S LICENSE NO. | SOCIAL SECURITY NO. | EMAIL - PERSONAL | AGES OF DEPENDENTS |
| ADDRESS (Street, City, State & Zip) | | | COUNTY | Do you own or rent | HOW LONG |
| Complete if less than 3 years at present address PREVIOUS ADDRESS (Street, City, State & Zip) | | | COUNTY | Do you own or rent | HOW LONG |
| EMPLOYER (company name) | | EMPLOYER ADDRESS | | | HOW LONG |
| BUSINESS PHONE | EXT. | POSITION OR TITLE | HOW OFTEN PAID | GROSS INCOME PER PAY PERIOD \$ | |
| Complete if less than 2 years at current job PREVIOUS EMPLOYER (company name and address) | | | | | HOW LONG |
| NAME OF NEAREST RELATIVE NOT LIVING WITH YOU | | PHONE | RELATIONSHIP | HOW LONG | |
| Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding | | | | | |
| SOURCES OF OTHER INCOME | | | | | AMOUNT PER MONTH \$ |
| Is any income listed in this Section likely to be reduced before the credit request is paid off? | | | Have you previously received credit from us? | | |
| No Yes (Explain) | | | No Yes – When? | | |

JOINT APPLICANT INFORMATION

Complete only if: for joint credit, for individual credit relying on income or assets from other sources, or applicant is married and resides in a community property state.

| | | | | | | | |
|---|-----------|----------------------|---------------------|--|--------------------|---------------------------|--|
| NAME (Last) | | First | | Middle | | Relationship to Applicant | |
| BIRTHDATE | PHONE NO. | DRIVER'S LICENSE NO. | SOCIAL SECURITY NO. | EMAIL - PERSONAL | AGES OF DEPENDENTS | | |
| ADDRESS (Street, City, State & Zip) | | | COUNTY | Do you own or rent | HOW LONG | | |
| EMPLOYER (company name) | | EMPLOYER ADDRESS | | | HOW LONG | | |
| BUSINESS PHONE | EXT. | POSITION OR TITLE | HOW OFTEN PAID | GROSS INCOME PER PAY PERIOD \$ | | | |
| Complete if less than 2 years at current job PREVIOUS EMPLOYER (company name and address) | | | | | | HOW LONG | |
| Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: Court Order Written Agreement Oral Understanding | | | | | | | |
| SOURCES OF OTHER INCOME | | | | | | AMOUNT PER MONTH \$ | |
| Is any income listed in this Section likely to be reduced before the credit request is paid off? | | | | Have you previously received credit from us? | | | |
| No Yes (Explain) | | | | No Yes – When? | | | |

MARITAL STATUS

Complete only if: for joint or secured credit, or applicant resides in a community property state or is relying on property located in such a state as a basis for repayment of the credit requested.

| | | | |
|-------------|---------|-----------|---|
| APPLICANT | Married | Separated | Unmarried (including single, divorced, and widowed) |
| OTHER PARTY | Married | Separated | Unmarried (including single, divorced, and widowed) |

ASSET INFORMATION

Check box for applicant or other.

| ASSETS OWNED (use separate sheet if necessary) | APPLICANT | | NAME IN WHICH THE ACCOUNT IS CARRIED | SUBJECT TO DEBT? | VALUE |
|--|-----------|-------|--------------------------------------|------------------|-------|
| | | OTHER | | | |
| DESCRIPTION OF ASSETS | | | | | |
| NAME OF BANKING INSTITUTION | | | | | |
| NAME OF BANKING INSTITUTION | | | | | |
| REAL ESTATE (location, date acquired) | | | | | |
| AUTOMOBILES (make, model, year) | | | | | |
| OTHER (list) | | | | | |
| TOTAL ASSETS | | | | | |

OUTSTANDING DEBTS

(include mortgages, rent, auto loans, charge accounts, installment contracts, and other obligations)

| CREDITOR (use separate sheet if necessary) | APPLICANT | | ACCOUNT NUMBER | NAME IN WHICH THE LOAN WAS MADE | ORIGINAL AMOUNT | PRESENT BALANCE | MONTHLY PAYMENTS |
|---|-----------|-------|----------------------|---------------------------------|-----------------|-----------------|------------------|
| | | OTHER | | | | | |
| LANDLORD OR MORTGAGE HOLDER CURRENT % RATE: | | | Rent/Mortgage | | Omit if rent | Omit if rent | |
| SECOND MORTGAGE/HOME EQUITY CURRENT % RATE: | | | | | | | |
| AUTOMOBILE LENDER (describe) Vehicle | | | | | | | |
| CREDIT CARDS | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| TOTAL DEBTS | | | | | | | |

COMPLETE THE FOLLOWING INFORMATION ABOUT BOTH THE APPLICANT AND JOINT APPLICANT OR OTHER PERSON (IF APPLICABLE):

Are you obligated to make Alimony, Support or Maintenance Payments? No Yes

If yes, to (name & address) Amt. per month \$

Are you co-maker, endorser, or guarantor on any loan or contract? No Yes

If yes, for whom? to whom?

Are there any unsatisfied judgements against you? No Yes

If yes, to whom owed? Amount \$

Have you been declared bankrupt in the last 10 years? No Yes

If yes, where?

Signatures – I certify that everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved. By signing below I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Applicant's signature Date

Other Signature (where applicable) Date